



NEWS

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FOR FURTHER INFORMATION
David M. Smith
Division of Revenue
(302) 577-8958

HOCKESSIN REAL ESTATE AGENTS ENTER PLEA TO FAILURE TO FILE TAX RETURNS

Wilmington, DE - February 11, 2004 - Hockessin-based real estate agents Lewis Paul Nemeth, 61, and his wife, Mary E. Nemeth, 60, each plead guilty this afternoon to two misdemeanor counts of willfully failing to file State of Delaware personal income tax returns for the years 2001 and 2002, says Patrick T. Carter, Director of the Delaware Division of Revenue.

The couple was indicted this November by the Grand Jury for the Superior Court in New Castle County for allegedly failing to file Delaware personal income tax returns and to intentionally conceal from the Delaware Division of Revenue more than \$570,000 in gross income for tax years 2000 through 2002 while operating as licensed real estate agents. The majority of the couple's income was acquired in commission from residential real estate sales throughout New Castle County.

An order was signed by New Castle County Superior Court Judge Richard R. Cooch accepting a two-year period of probation before judgment on the condition that the Nemeths agree to pay full restitution to the Division of Revenue in the amount of \$22,648.00, as well as each pay a \$500.00 court-ordered fine and remain current on all tax obligations.

Charges against the Nemeths stem from a six-month inquiry conducted by the Delaware Division of Revenue's Criminal Investigation Unit - a branch of the Division dedicated solely to apprehending tax offenders in Delaware. The investigation included scrutinizing Revenue records, as well as interviewing third parties and financial institutions. Findings were then referred to the Delaware Attorney General's Office for indictment and prosecution.

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